

*The Center
for Research
Libraries*

Agility:

Annual Report Fiscal Year 2006–07



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The Center
for Research
Libraries

On front and back covers: Compilation of images from
CRL collections and publications.

The Center for Research Libraries is a consortium of North American universities, colleges, and independent research libraries. The consortium acquires and preserves newspapers, journals, documents, archives, and other traditional and digital resources for research and teaching and makes them available to member institutions through interlibrary loan and electronic delivery.

The Center's **mission** is to support advanced research and teaching in the humanities, sciences, and social sciences by ensuring the survival and availability of the knowledge resources vital to those activities. The Center accomplishes this mission through cooperative action with its member libraries and partners.

Message from the Chair



AGILITY AND OPPORTUNITY

IN 1848, THE CITIZENS OF FRANCE TOOK TO THE STREETS in revolt against the repressive regime that had gagged the press and suppressed the stirrings of democracy. Within a three-year period, 1848 to 1851, a rich spontaneous street literature of pamphlets and periodicals erupted onto the scene. CRL's digital collections include an edition of over one hundred titles from that important historical moment. A century later, the ferment of the struggle between communists and nationalists in post-revolutionary China produced an outpouring of literature from both sides, much of it ephemeral, reflecting events that continue to influence our world profoundly. The rich collection of cartoon books and pamphlets from China in the years 1947 to 1954 that is now available through CRL will surely become the primary sources for numerous new works written by scholars in our member universities. These are only some of the digital collections recently produced by CRL. Meanwhile, in less glamorous ways, the Center continues to build up its stock of fundamental research material such as foreign newspapers and dissertations, disseminating the benefit of primary sources and original scholarship in response to members' needs.

We find ourselves now at the epicenter of an information revolution that continues to unfold, with effects every bit as consequential as the revolutions that CRL's collections document. Research libraries world-wide have learned, by now, to face a protean set of challenges. Few things are constant about the work of the research library, apart from the fact that the demand for library services grows as it changes. At the Center for Research Libraries, the challenge is to provide support for our members where it is most needed, fulfilling our core mission to make provision where no single institution could do so. The Center must be vigilant for new opportunities. At the same time, we must be constantly aware of which of our members may be building effectively on those opportunities already or planning to do so, and where the gaps remain. It is a pleasure to report that CRL demonstrated this kind of responsiveness and agility in good measure during the year 2006–07.

The Board of the Center, and in particular its membership committee led by Jennifer Younger, devoted much attention to increasing membership and ensuring that our governance allows all members to participate to the full. By moving to a single category of membership, CRL ensures a full voice in its policies for all libraries. The range of subject matter covered by the materials put forward last year for balloting in the Purchase Proposal Program illustrates CRL's responsiveness. By voting for the purchase of some of these proposals, members both long-standing and new can enrich what they provide to scholars and students on their campuses. They range from microfiche of materials on non traditional American religions, to Spanish historical writings about the New World from 1493 to 1700, to a rich library of children's literature, and the records of the American Committee on Africa. While most of these materials are published in microform, CRL is also working hard to provide more digital delivery from its holdings, and so to enhance the way it can respond to current scholarly needs. The revised membership structure ensures that all members will benefit from these constantly developing services.

CRL is underpinning its services to members by entering the field of certification and evaluation for digital library materials. An important project, completed in 2007 and supported by the Andrew W. Mellon Foundation, laid the groundwork for evaluating digital repositories against established common criteria. The Center consolidated its services in other ways too, most notably by giving an organizational home to the Global Resources Network, a program of collaborative collection-building in international studies. With such solid advances CRL's small and agile staff has shown an impressive capacity to respond nimbly to the extraordinary challenges that libraries and their users face in the Information Age.

Alice Prochaska

Alice Prochaska
*Chair, CRL Board;
University Librarian, Yale University*

Message from the President

2007 WAS A YEAR WHEN CRL PROVED ITS AGILITY in keeping pace with changing scholarly practice. Indeed CRL continued to do many of the things it has done since its founding in 1949. For example, we continued to enlarge the universe of primary sources available to our community, adding significant archives on microfilm to the collections. Among this year's additions were the East India Company Factory Records, documenting trade and relations between the West and China and Japan; and the archives of the Guatemala News and Information Bureau from the years of that country's bitter civil war.

Support from member universities and the National Endowment for the Humanities enabled us to preserve newspapers from a variety of distant world regions. The Area Studies Microform Projects and the International Coalition on Newspapers (ICON) microfilmed new titles from Afghanistan, Algeria, Argentina, Brazil, Congo, Egypt, Hungary, Indonesia, Malawi, Malaysia, Nepal, Peru, Russia, and Venezuela, as well as newspapers published by Iraqi exiles in London.

To guide researchers to these materials our small but productive technical services staff generated a remarkable 77,000 catalog records, making CRL collections more easily discoverable via the Web. Many of those records were original, providing other major research libraries valuable metadata on which to base their own cataloging and holdings information.

We also posted to the Web research guides to newspaper publishing in South Africa, Lesotho, and the British Caribbean, and a union list of Latin American newspapers in U.S. libraries.

To keep pace with current scholarly practice, we put in place equipment and staffing for in-house digital conversion of microfilm and fragile paper materials. CRL lending has always been designed to support scholarly endeavors, like

advanced-level seminars and original research projects. (A typical CRL loan might involve multiple volumes, or more than a dozen reels of microfilm.) Taking the same approach in our digital program, we are now digitizing primary source materials for specific courses and projects at member universities.

Acknowledging that many of the electronic resources used by researchers today are not held within library walls, but are hosted by publishers and aggregators, we began to develop ways to judge the persistence of those resources. With support from the Andrew W. Mellon Foundation we began to conduct and publish analyses of repositories holding materials of interest to the CRL community, such as Portico, LexisNexis and NewsBank.

Even with these gains in content and productivity, we were still able to achieve a small increase in CRL's unrestricted net assets in 2007. Modest growth in CRL membership, with the addition of three new members, was augmented by the successful creation of a partnership with the Canadian Research Knowledge Network during the year, which would result in a three year membership for 14 new Canadian members, effective on July 1, 2007.

These successes owe much to the expertise, and energy, of many librarians and specialists in the CRL community, and to the ongoing commitment of our member libraries to supporting the preservation and accessibility of the world's historical, cultural and scientific heritage.


Bernard F. Reilly
President





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INTERNATIONAL RESOURCES

The Center for Research Libraries' strategic collection development emphasizes source materials from all world regions that support research and learning in the Humanities and Social Sciences. Through collaborative programs and grant-funded projects, CRL facilitates access to international resources for scholarship.

A two-day International Collections Development Workshop held in February 2006 set the agenda for CRL's program activities for 2006/2007 and beyond. The outcomes of the conference, published in September 2006 and available at <http://www.crl.edu/grn/workshopoutcomes.pdf>, helped inform CRL's planning to support new and emerging demands of international scholarship. CRL will modify and expand its program of collecting and preserving resources for international studies through three broad goals which will enable CRL to better support the activities of the Area Studies Microform Projects and the Global Resources Network. CRL will:

- Transition to digital capture, dissemination, and storage of traditional source materials for international studies;
- Support acquisition, archiving, and persistent access to "born-digital" source materials; and
- Strengthen and expand the network of library and non-library partner organizations in the U.S. and abroad to increase sharing and exchange of source materials and resources.

Global Resources Network

The Global Resources Network (GRN) is a collaborative initiative formed by the major North American universities and research libraries to support international studies through the preservation and exchange of knowledge and source materials. The GRN's mission is to expand access to information resources from all world regions and to promote coordinated approaches to collection building and collaborative mechanisms for discovery, presentation, delivery, and preservation of international materials.

Since 2004 CRL has provided administrative and programmatic support for individual GRN projects and a useful forum for cross-fertilization and sharing among those projects. On January 1, 2006, administrative responsibility for the Global Resources Network formally passed to the Center from the Association of Research Libraries (ARL).

In 2007, CRL formed a new advisory body for the program as a committee of the CRL Board of Directors. Peter Lange, provost at Duke University, agreed to Chair the committee. GRN staff crafted a revised prospectus for the program and solicited membership for institutions not already members of CRL.

Global Resources was a theme presented at CRL's Annual Council meeting in April 2007 and a special report presented to the ARL library directors at their annual meeting in May 2007.

GRN has moved to organize and promote new cost-effective initiatives that inform local collection development and support aggregation of resources. The following points are some of the activities that the GRN pursued under CRL auspices in 2006/2007.

- CRL launched discussions with electronic publishers and aggregators toward the systematic digitization of world newspapers from the major newspaper library collections (more information below).
- GRN participants tested and evaluated the Internet Archive's Archive-It service for capturing and archiving Web sites, harvesting sites from Middle East political groups and online news sites from various regions (a critical analysis of the service based on the harvest was made available on CRL's Web site).
- ARL and the Online Computer Library Center (OCLC) prepared a report for the GRN analyzing ARL member library cataloging data in the OCLC WorldCat database to assess changing patterns of collecting books with foreign imprints. This report was presented and assessed in a variety of venues.

- CRL produced and disseminated the quarterly *Global Resources* newsletter as a forum for sharing information about GRN projects and programs.

CRL continued to administer the several successful Global Resources Network projects formed during the GRN effort sponsored by ARL and the Association of American Universities. CRL also sought to develop and support new initiatives that address regions or subjects not sufficiently represented in North American institutions.

The **Cooperative African Newspapers Project** continued to promote its African Newspapers Union List (AFRINUL) as a means to identify the availability of African news resources and assist in collection and preservation decisions.

In October 2006, the **German–North American Resources Partnership (GNARP)** and the University of Frankfurt Library hosted a two-day conference at the sixth Scientific Symposium in Frankfurt. Titled “The World According to GNARP: Prospects for Transatlantic Library Partnership in the Digital Age,” the conference sessions were designed to explore the wealth of archival, print, and digital resources available to students and researchers in Germany and the United States in five selected subject areas: North American Studies, German Studies, Judaica, Africana, and South Asia/India. Sessions highlighted both existing avenues and obstacles for transatlantic resource sharing along with future prospects.

GNARP continued its efforts to provide access to electronic resources, ranging from commercially licensed reference resources (such as the *Bibliographie der deutschen Sprach- und Literaturwissenschaft*) and full-text databases (such as DigiZeitschriften, the online archive of German scholarly journals) to portals linking to free online resources through its “Inventory of Digital Products.”

The **Latin Americanist Research Resources Project (LARRP)** continues its varied successful programs, including its work with partners to populate the Latin American Open

Archives Portal (LAOAP) with social sciences grey literature produced in Latin America. LARRP also enhanced the utility of early efforts such as the Latin American Periodicals Table of Contents (LAPTOC) index by making it OpenURL compliant. LARRP began explorations of consortial negotiations for licensing and purchase, leveraging significant discounts for purchase of the large Central American Archives microform set. The project also engaged in extensive faculty outreach to promote awareness of its free resources as well as to obtain expert feedback on emerging areas of scholarship and roles LARRP might play in making resources available.

The **Collaborative Initiative for French and North American Libraries (CIFNAL)** is the newest project to join the GRN. Formed from an ad hoc committee of the Western European Studies Section of the Association of College and Research Libraries, CIFNAL recently approved its bylaws and instituted formal membership in the project. CIFNAL aims to improve access to French and francophone resources and to promote collaboration and resource sharing between North American and francophone libraries. CIFNAL initiated activities by working with the University of Chicago’s American and French Research on the Treasury of the French Language (ARTFL) to add text-searching and analysis capabilities to a collection of *Bibliothèque bleue* held by the Médiathèque de l’agglomération troyenne.

GRN continues to promote and incubate new projects, drawing upon models and the best practices of existing GRN and CRL programs. To achieve the purposes of the GRN, new activities should promote:

1. The fair and equitable exchange of knowledge;
2. Technical and economic persistence of information and knowledge resources;
3. Capacity-building in partner institutions; and
4. Cross-regional applicability of project activities and models.

Digital South Asia Library

One of the original GRN projects, the **Digital South Asia**

Library (DSAL) continues its successful collaboration between the CRL, University of Chicago, and a host of partners in the United States, U.K., and South Asia.

The four-year grant from the Department of Education's Technological Innovation and Cooperation for Foreign Information Access (TICFIA) continued to support the work of DSAL in improving access to South Asian resources for scholars, researchers, and others. DSAL's selection panel nominated valuable serial publications not available in the U.S. for acquisition, preservation, and or indexing. DSAL also reached an agreement from the British Library's World and Traditional Music archive to convert the gramophone recordings of the *Linguistic Survey of India*, recorded during the period from 1913–1929, to electronic audio files to be served via the Web.

Several major resources were released in 2007, including *A Historical Atlas of South Asia* edited by Joseph E. Schwartzberg, a comprehensive cartographic record of the history of South Asia, and the atlas editions from 1909 and 1931 of the *Imperial Gazetteer of India*.

Extensive progress was made with the South Asia Union Catalogue (SAUC), an historical bibliography describing books and periodicals published in South Asia from 1556 through the present. In partnership with the **Center for South Asia Libraries (CSAL)**, DSAL is converting catalogs maintained by colonial authorities and other essential bibliographies into MARC-based records for open access via the Web as well as in WorldCat. Production was so voluminous that SAUC was the third-ranked contributor of original catalog records to OCLC in 2007, with 45,457 records.

Digital Library for International Research

CRL's partnership with the Council of American Overseas Research Centers (CAORC) continued to provide benefits to CRL membership through the provision of bibliographic and electronic access to resources held in the 19 CAORC-affiliated institutions supporting scholarship overseas.

The **Digital Library for International Research (DLIR)** continued its TICFIA-funded project "Local Archives and Libraries at Overseas Research Centers," a four-year, \$756,000 grant to provide access to unique international resources through a systematic program of local surveys; collection assessment; prioritized cataloging; and selective preservation, digitization, and dissemination. A critical tool to support this activity is an online library/archive survey tool that is being employed by the participating centers overseas.

Ongoing support for other grant programs such as the Middle East Research Journals (MERJ) project has brought together unique resources from the overseas research centers' collections and made them freely accessible online. MERJ has digitized and/or indexed several important journals such as the *Journal of the Palestine Oriental Society* (Jerusalem, 1920–1948), *Bulletin of the Israel Exploration Society* (1933–1967), and *Revue archéologique syrienne* (Aleppo, 1931–1938).

The DLIR catalog, housed and maintained since 1999 at the University of Utah's Marriott Library, will transfer to CRL as part of the Center's upgrade to a new integrated library system in 2007. While the catalog will maintain its separate identity, moving to CRL is seen as a step towards further integrating the activities and linkages between CRL and the partner institutions of CAORC.

Area Studies Microform Projects

The Area Studies Microform Projects (AMPs) of CRL provide a mechanism for bibliographers and subject specialists of various world regions to collaborate on the joint acquisition and preservation of important endangered resources. Through cooperative action, these groups safeguard access to primary source material for present and future scholars.

As its digital strategy has developed, the Center has engaged the AMPs in important issues of selection of content, accessibility of resources, and the interest in a broader partnership among the community to make international material available on a large scale platform.

Some examples of achievements in 2006/2007 include:

- **Cooperative Africana Microform Project (CAMP)**—CAMP continued its support of the Library of Congress field office in Nairobi, Kenya by filming recent Malawi newspapers. CAMP also galvanized the research community to provide extra financial support to film newspapers from the Democratic Republic of the Congo. Other major acquisitions included reels of *The Friend* (Bloemfontein, South Africa) for 1937–1949 and the set “Annual departmental reports relating to Basutoland, 1924–1964/5.”
- **Latin American Microform Project (LAMP)**—LAMP continued its support of partners in regional preservation efforts, including the Arquivo do Estado de São Paulo (filming *Correio Paulistano* for 1929–1963), the Universidad Torcuato Di Tella (filming the Argentinian labor paper *el Obrero Municipal* for 1917–Jan. 1, 1967), and the Centro de Estudios Históricos e Información Parque de España. LAMP also preserved *Zona Franca* (1964–1984), an important literary journal, and a rare set of 19th century Venezuelan newspapers held by Princeton University.
- **Middle East Microform Project (MEMP)**—MEMP’s ongoing concern with Arab-American, émigré, and opposition newspapers resulted in the filming of *Afghan News* (Peshawar), *al-Quds al-Arabi* (London), and *al-Mu’tamar* (an Iraqi paper published in exile in London until the fall of Hussein). MEMP also completed its filming of various Algerian newspapers covering the early years of the Algerian Civil War (1991–1994).
- **South Asia Microform Project (SAMP)**—SAMP extended its collaboration with the Madan Puraskar Pustakalaya in Lalitpur to continue duplication of important Nepali newspapers and serials. In addition, SAMP filmed issues of the *Journal of the Asiatic Society of Bombay* from 1966–1997 to supplement earlier holdings on microfiche. SAMP also preserved extremely fragile issues of *Rahbar e Deccan* (1925–1946), an important early Urdu daily.
- **Southeast Asia Microform Project (SEAM)**—SEAM continued to support preservation work on newspapers held by Cornell University, adding several newspapers from Indonesia and Malaysia held by Columbia University. The project acquired early Arabic-language newspapers published in Jakarta, Surabaya, and Semarang, Indonesia, and also filmed several current news titles including *Radar Bogor* and *Suara Maluku*.
- **Slavic and East European Microform Project (SEEMP)**—SEEMP continued to pursue the preservation of important regional newspapers from cities across Russia. The project also extended its periodic capture of radical and right-wing political newspapers published in Russia and neighboring countries. SEEMP concluded a project to preserve newspapers of the October Revolution, primarily from St. Petersburg and Moscow, held by the Library of Congress.

International Coalition on Newspapers

The **International Coalition on Newspapers (ICON)** is an international collaborative project addressing the challenges of both access to and preservation of overseas newspapers.

On June 30, 2007, ICON concluded a three-year grant from the National Endowment for the Humanities entitled “Access and Preservation of Foreign Newspapers in United States Institutions.” During the final year, ICON engaged in preservation microfilming of newspapers held by partner institutions such as the Hoover Institution at Stanford, the University of Texas, and the Library of Congress. These titles included *Le Journal d’Alexandrie*, (Alexandria, Egypt), 1951–1954; *La Bourse Egyptienne* (Cairo, Egypt), 1929–1931, 1943–1952, 1955–1961, 1963; *Szabad Szó* (Budapest, Hungary), 1945–1950; and *Vanguardia* (Lima, Peru), 1945–1963. Over the course of the grant, ICON preserved 12 titles on 213 reels of microfilm (totaling 236,000 pages).

In addition, ICON continued to make accessible bibliographic and holdings information related to

newspapers through its freely available database of international newspapers. ICON added more than 3,000 new records to the database of international newspapers, for a current total of 25,354 bibliographic records and nearly 10,000 holdings records. ICON's cataloging partners (including the University of Connecticut and University of Illinois) created nearly 500 new CONSER-level bibliographic records to be added to OCLC and the ICON database.

ICON's clearinghouse of information provided new citations for dozens of Web resources, including references to more than 125 historical newspapers available online in full-text or page images. ICON also digitized and made available critical reference guides for news resources, including:

- *The Black Press in South Africa and Lesotho: a descriptive bibliographic guide of African, Coloured and Indian newspapers, newsletters and magazines 1836–1976*, Les Switzer and Donna Switzer (G.K. Hall & Co., Boston, MA, 1979.)
- *Colonial British Caribbean Newspapers*, compiled by Howard S. Pactor (Bibliographies and Indexes in World History, Number 19, Greenwood Press, 1990).
- *Latin American Newspapers in United States Libraries: A Union List*, compiled by Steven Charno (Conference on Latin American History Publications, University of Texas Press, Austin, TX, 1968).

ICON was awarded a new grant in the amount of \$350,000 from the National Endowment for the Humanities to preserve and improve access to Latin American newspapers in U.S. repositories. The 18-month grant will preserve newspaper titles from the print collections of several U.S. institutions and continue to enhance news accessibility through cataloging and Web-based discovery tools.

World News Archive

CRL began an exploration of large-scale digitization of foreign news resources, partnering with several of its partner libraries. In April 2006, CRL and nine CRL member libraries distributed an RFI to a number of electronic publishers, aggregators, and other entities to explore arrangements for

making holdings of world newspapers easily accessible in digital format to scholarly communities in North America and throughout the world. Initial responses were received in July, and CRL and its partners assessed the proposals to determine the level of interest of, and potential contributions from a variety of commercial and non-commercial partners.

Following this exploratory phase, CRL and its affiliated partners issued a formal RFP in March 2007, inviting organizations to submit proposals for partnership in one or more services including conversion of content from microfilm to digital format, providing persistent and continuous Web-based access to the digitized content for members of designated CRL communities, and other services and benefits of interest to CRL and its communities. Bids were due by May 2007. Assessment of bids began in June, and continued into the next fiscal year.

The proposed scope of the initial request focused on a specific period in Latin American history, digitizing a broad cross-section of titles covering that era. By taking a collection module approach, the effort intended to establish a cohesive base for a broader news platform based on combined holdings of over 20,000 titles and collections from six world regions.

BUILDING PROGRAMS AND SERVICES

Goals

CRL's operational activities during FY2007 focused on carrying out the following strategic directions announced by the Board in October 2006:

- CRL will concentrate its resources on increasing member access to print and electronic resources that support international studies in the humanities and social sciences;
- CRL will support its member libraries' reliance on electronic access to critical learning resources by putting in place provisions for archiving and persistence of traditional and electronic resources.

Access to Digital Resources

In FY2007 CRL's Systems and Technical Services Departments developed and implemented plans for a digital delivery program. The program augmented and complemented the existing article-length document-delivery program and included the hiring in mid-year of a part-time consultant. The plans called for a modest operation using microfilm, microfiche, and print scanners—equipment that would support digital delivery for the range of legacy materials requested by Center users—and enable the Center to support projects of individual scholars at member institutions. Development of the key processes—scanning, processing, optical character recognition, metadata procedures, and training procedures—began with the digital conversion of monograph collections for the Cooperative Africana Microform Project (CAMP) and the South Asia Microform Project (SAMP). The digitized resources include important travel accounts from Africa, land survey and settlement reports from colonial South Asia, and microform reference guides to aid researchers. After a gradual ramp-up of the conversion process, the Center concluded the year with a total of 2,587 digitized volumes or 334,122 pages. Of them, 2,520 volumes, or 97.4 percent, are public domain resources and 2,280 volumes, 88 percent, were converted from microform.

The materials digitized by the Center are searchable and accessible from the CRL catalog and WorldCat. For all items digitized in-house, Technical Services creates a hyperlink from the 856 field in the catalog record, which contains the Universal Resource Locator (URL) to the digital object. Persistent URLs (PURLs) are created and the 856 link is added to OCLC's Worldcat record and CRL's local record. Metadata about the object is created in a local database for administrative and future access purposes. Several members have loaded CRL's records for works that have been digitized into their local catalogs.

The Center received a Library Services Technology Act grant through the Illinois State Library to convert into digital format the first 10 years (1908–1917) of *Dziennik*

Zwiaskowy, a Chicago Polish-American newspaper that continues to be published today. The project enabled the Center to develop its digitization processes working with scanning and metadata vendors.

At the end of the fiscal year the Center reached an agreement with *footnote.com*, an American history Web site, to contribute content in exchange for access for all CRL members to that content from its site.

Access to the Print and Microform Legacy Collections

Official Gazettes Database

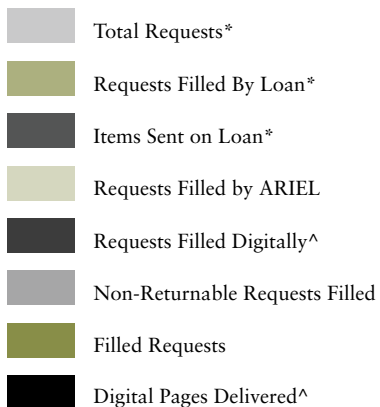
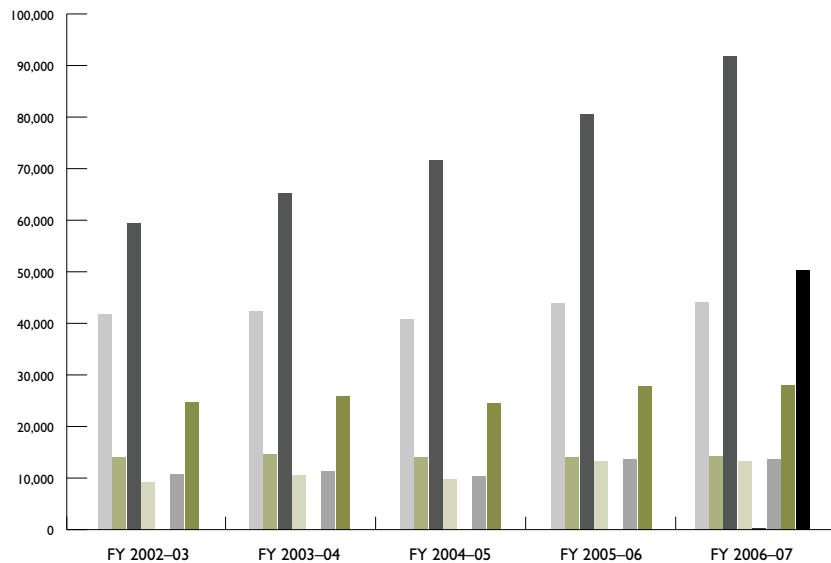
This database of Official Gazettes, the legal newspaper of a country or administrative unit within a country, contains records for approximately 650 official gazette titles from countries outside the United States that are held by the Center. It serves as a “union list” of holdings within the major collections residing in North America, encompassing both CRL holdings as well as the holdings of five other major libraries. The collection that CRL has assembled in its 50-plus year history through deposits, area studies microfilm projects, direct subscription, and cooperative projects, has strengths in Africa, Latin America, and South and Southeast Asia. Mounting the [Official Gazettes Database](#) on the Web has increased circulation of these volumes.

Discoverability of Print and Microform Collections

More than 560,000 dissertations have been cataloged of the estimated 800,000 titles in the dissertation collection. Records for these are in both the Center's OPAC and in WorldCat. A three-year review of the number of dissertations circulated shows that borrowing continues to increase as more dissertations are cataloged. Prior to the cataloging start date, dissertation circulation accounted for about two percent of CRL's total circulation, compared to the last three years, when it accounted for between five and six percent annually.

More than 150,000 items in new receipts and legacy collections were cataloged during FY2007. This included

*. . . the Center
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* Includes PCIRC transactions
 ^ Category first reported in FY2006-07

more than 137,000 dissertations, 11,800 non-dissertation monographs, 2,200 serials, and 440 newspapers. The Center also began cataloging segments of its U.S. textbook collection that support international studies, specifically, world history, U.S. history, and geography.

CRL Records Added to Members' Local Catalogs

Technical Services has responded throughout the year to member requests for CRL catalog records, which are free to members. Technical Services made records for microform titles available

for downloading through CRL's Web site. Files of the entire database—more than a million records and specific collections within the database—were also made available for CRL members. Harvard University has loaded all of CRL's records. The University of Virginia and Brigham Young loaded all records for materials that CRL has digitized.

Document Delivery and Interlibrary Loan

For the past five years, the Center has experienced growth in the number of items being sent out on loan. Thus far, the largest increase occurred in FY2007, when more than 91,000 items circulated to patrons. This was a 14 percent increase over the number of items circulated in FY2006. Interlibrary loan and document delivery data also show the impact of the Center's digital delivery program launched in FY2007.

ArticleReach Direct Pilot Project

CRL began participation in a pilot project of Innovative's ArticleReach, a product designed to significantly reduce handling of document delivery requests. CRL is participating with seven ARL libraries in the pilot project—Michigan State

University, University of Colorado at Boulder, University of Nebraska-Lincoln, University of Oregon, Washington State University, Washington University, and Wayne State University. Because the Center is the first library to receive a request from a member if it owns the material requested, the Center's ArticleReach participation is expected to increase the use of the Center's resources for these libraries.

Expanding Collections

Purchase Proposals and Shared Purchases

For the first time—due to the revised membership structure implemented in FY2007—all members were eligible to vote on Purchase Proposal Program selections. Members voted to purchase the following resources to strengthen the Center's international collections:

Latin America

- **Documenting the Peruvian Insurrection**—A collection of documents and ephemera from 1960–1990, tracing the struggle between the Maoist-inspired insurgency (*i.e.*, Sendero Luminoso, or “the Shining Path”) and the government, as well as the broader political discourse of the period.
- **Civil War Society and Political Transition in Guatemala: The Guatemala News and Information Bureau Archive 1963–2000**—Presents voluminous information gathered by the Bureau, based in Berkeley, California, documenting Guatemala's political and social affairs from multiple perspectives and through a wide variety of sources.

The Middle East

- **Arabic Manuscripts in the British Library—Islamic Mysticism & Philosophy**—This set includes works of a multitude of Muslim philosophers as well as versions of, and commentaries on, Greek texts.
- **Doctoral Dissertations from Israel on the Subject of Jewish and Israel Studies**—Acquired materials include dissertations on religious studies, history, literature,

language, sociology, and political science by Arab and Israeli scholars.

East Asia

- **East India Company Factory Records: Sources from the British Library London—Parts on China and Japan**—Documents the growth in trade between England and Japan, China and India, and includes descriptions of society in those countries, detailing the affairs of their agents and factories (trading posts).
- **China Inland Mission, 1865–1951. Parts 1–2**—The China Inland Mission Papers from the *School of Oriental and African Studies* document missionary activities and communications in China from the 1840s through the early 20th century. Chronicling the proselytizing efforts of the British organization, they also provide a glimpse of societies and culture in China during the period following the Opium Wars and the opening of the region to Westerners. Parts 1 and 2 of the archive include the papers of CIM's founder, James Hudson Taylor (1832–1905).

Colonial India and Africa

- **Curzon India and Empire, Part 1: The Papers of Lord Curzon 1859–1925 from the Oriental and India Office Collections at the British Library London**—A core group of papers of central significance for any study of British rule in India.
- **German Colonial Archives, Reichskolonialamt R1001. Installment 3**—Documents political, social, and public health matters in the former German colonies in Sub-Saharan Africa during the early 20th century.

For a list of Purchase Proposal Program and Shared Purchase Program titles acquired in FY2007, see page 15. The Center also accepted deposits of scientific journals to fill missing issues in its collections and textbooks in world history.

Preservation

Print Archives

At the Center's Annual Meeting of the Council of Voting Members in April 2007, members agreed that the Center should continue to develop a JSTOR light archive. Having the security of a light archive enabled them to reassure faculty that a print alternative to the electronic is available if the digital is not satisfactory. Members and other libraries contributed more than 6,000 JSTOR volumes during the year. Members also continued to build the Center's Reference Serials archive, which received deposits of more than 140 volumes.

The Center worked with a preservation consultant to implement a disaster plan for the collections. The final draft of the full plan will be reviewed and finetuned by key staff in FY2008 for implementation.

Infrastructure

Innovative Interfaces Upgrade

The Center recently upgraded its Innovative Interfaces system to the Millennium version. Key new features in the WebOPAC include dual language (English and French) OPAC menus, RSS feed builder, additional collection-specific searches (dissertations, newspapers), and WebOPAC access by an unlimited number of users.

Continued Reorganization of Technical Services

Cataloging and serials acquisitions operations were merged in FY2006. At the beginning of FY2007, all other acquisitions operations were incorporated into Technical Services. The purpose of the reorganization was to improve the turnaround time and fulfillment rate for dissertations ordered by the Center in response to member requests. Between FY2006 and FY2007, requests for the Center to obtain international dissertations tripled.



**Purchase Proposal Program—
Acquisitions in Fiscal Year 2007**

Arabic Manuscripts in the British Library—Islamic
Mysticism & Philosophy.

Curzon India and Empire Part 1: the papers of Lord
Curzon 1859–1925 from the Oriental and India Office
Collections at the British Library, London.

Doctoral Dissertations from Israel in the subject matter of
Jewish and Israel Studies.

Documenting the Peruvian Insurrection.
Primary Source Microfilm.

East India Company Factory Records: Sources from the
British Library London Part 1: China and Japan.

East India Company Factory Records: Sources from the
British Library London Part 2: China.

Incunabula: The Printing Revolution in Europe 1455–1500.
Units 72, 75–77. Units 72 & 75 are on Printing in
Florence. Units 76 & 77 are on Printing in Venice.

Latin American History and Culture: Series 5. Civil War
Society and Political Transition in Guatemala: The
Guatemala News and Information Bureau Archive
1963–2000.

Shaw: The papers of Bernard Shaw 1856–1950 from the
British Library Parts 1–3.

**Shared Purchase Program—
Acquisitions in Fiscal Year 2007**

China Inland Mission, 1865–1951. Parts 1 & 2.

Medieval and Renaissance Manuscripts of St. John's College
Oxford.

Nightingale, Public Health and Victorian Society from the
British Library, London Part 1: Correspondence Relating
to the Crimea, India and Public Health Reform.

Privatbanken in der Ns-Zeit. Rundschreiben der
Wirtschaftsgruppe Privates Bankgewerbe 1934–1945.

Sacramento Bee, March 1919 through December 1932.

Sex and Sexuality, 1640–1940 Literary, Medical and
Sociological Perspectives: Part 4: Erotica, 1650–1900,
from the Private Case Collection at the British Library,
London.

Sound Toll Registers. Unit 2: 1632–1685.

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Voting Members

Arizona State University	Harvard University	Ohio University
Bowling Green State University	Indiana University	OhioLINK
Brigham Young University	Iowa State University	Oklahoma State University
Brown University	Johns Hopkins – Nitze School Advanced International Studies	Oregon State University
Carleton College	Kansas State University	Pennsylvania State University
Carleton University	Kent State University	Princeton Theological Seminary
Carnegie Mellon University	Knox College	Princeton University
Case Western Reserve University	Lake Forest College	Purdue University
Chicago State University	Loyola Marymount University	Purdue University-Calumet
Claremont Colleges	Loyola University-Chicago	Reed College
Clemson University	Marquette University	Rutgers University
College of William & Mary	McGill University	St. Cloud State University
Colorado College	Miami University of Ohio	St. John's University/College of St. Benedict
Columbia University	Michigan State University	Temple University
Cornell University	Minnesota State University-Mankato	Texas A & M University
Duke University	Monmouth College	Tulane University
Emory University	National Humanities Center	U.S. Environmental Protection Agency
Federal Reserve Bank of St. Louis	New York Public Library	University at Albany, SUNY
Florida Atlantic University	New York University	University at Binghamton, SUNY
Florida International University	North Carolina State University	University at Buffalo, SUNY
Florida State University	Northern Illinois University	University at Stony Brook, SUNY
George Mason University	Northwestern University	University of Akron
Georgia State University	Ohio State University	University of Alabama
Grinnell College		

University of Alaska	University of Illinois-Chicago	University of South Carolina
University of Alberta	University of Illinois-Urbana/ Champaign	University of South Dakota
University of Arizona	University of Iowa	University of South Florida
University of Arkansas	University of Kansas	University of Southern California
University of British Columbia	University of Kentucky	University of Tennessee
University of Calgary	University of Manitoba	University of Texas-Austin
University of California, Berkeley	University of Maryland	University of Texas-San Antonio
University of California, Davis	University of Michigan	University of Toronto
University of California, Irvine	University of Minnesota-Duluth	University of Utah
University of California, Los Angeles	University of Minnesota-Twin Cities	University of Vermont
University of California, Riverside	University of Mississippi	University of Victoria
University of California, San Diego	University of Missouri-Columbia	University of Virginia
University of California, Santa Barbara	University of Missouri-Kansas City	University of Washington
University of California, Santa Cruz	University of Missouri-St. Louis	University of Wisconsin
University of Chicago	University of Montreal	Valparaiso University
University of Cincinnati	University of North Carolina	Vanderbilt University
University of Colorado	University of North Texas	Washington State University
University of Connecticut	University of Notre Dame	Washington University
University of Dayton	University of Oregon	Western Michigan University
University of Delaware	University of Ottawa	Winona State University
University of Denver	University of Pennsylvania	Wright State University
University of Florida	University of Pittsburgh	Yale University
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Sinclair Community College

Athenaeum of Ohio

John Carroll University

Southern State Community College

Baldwin-Wallace College

Kenyon College

Stark State Community College

Belmont Technical College

Lakeland Community College

State Library of Ohio

Bluffton College

Lima Technical College

Terra Technical College

Capital University

Lorain Community College

Tiffin University

Cedarville College

Malone College

University of Findlay

Central Ohio Technical College

Marion Technical College

University of Toledo

Central State University

Medical College of Ohio

Ursuline College

Cincinnati State Technical and
Community College

Mount Union College

Washington State Community College

Clark State Community College

Mount Carmel College of Nursing

Wilberforce College

Cleveland State University

Mount Vernon Nazarene College

Wilmington College

College of Mount St. Joseph

Muskingum Technical College

Wittenberg College

College of Wooster

North Central Technical College

Xavier University

Columbus State Community College

Northeastern Ohio University College
of Medicine

Youngstown State University

Cuyahoga State Community College

Northwest State Community College

Affiliate Members

Defiance College

Oberlin College

Association of Research Libraries
(ARL)

Denison University

Ohio Dominican College

Online Computer Library Center
(OCLC)

Edison State Community College

Ohio Northern University

Research Libraries Group (RLG)

Franciscan University

Ohio Wesleyan University

Otterbein College



Cooperative Africana Microform Project (CAMP)

Members

Boston University	University of California, Los Angeles
Columbia University	University of Chicago
Cornell University	University of Florida
Dartmouth College	University of Illinois-Urbana/ Champaign
Duke University	University of Iowa
Emory University	University of Kansas
Georgetown University	University of Michigan
Harvard University	University of Minnesota
Indiana University	University of North Carolina
Library of Congress	University of Pennsylvania
Michigan State University	University of Virginia
New York Public Library	University of Wisconsin-Madison
New York University	Yale University
Northwestern University	
Ohio University	
Ohio State University	
Princeton University	
Queen's University	
Rutgers University	
Stanford University	
Syracuse Library	
Temple University	
University of California, Berkeley	

Overseas Members

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Harry S. Truman Research Institute, Hebrew University
School of Oriental and African Studies, University of London
Scandinavian Institute of African Studies
South African Library

Latin American Microform Project (LAMP)

Members

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Brown University	University of Chicago
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Cornell University	University of Florida
Duke University	University of Illinois-Urbana/Champaign
Harvard University	University of Iowa
Indiana University	University of Kansas
Library of Congress	University of Massachusetts
Michigan State University	University of Miami
New Mexico State University	University of Michigan
New York Public Library	University of Minnesota
New York University	University of New Mexico
Ohio State University	University of North Carolina
Princeton University	University of Notre Dame
Rice University	University of Pennsylvania
Rutgers University	University of Pittsburgh
Stanford University	University of Southern California
Tulane University	University of Texas-Austin
University of California, Berkeley	University of Toronto
University of California, Irvine	University of Virginia
University of California, Los Angeles	University of Wisconsin-Madison
University of California, Riverside	Vanderbilt University
University of California, San Diego	Yale University
University of California, Santa Barbara	

Middle East Microform Project (MEMP)

Members

	University of Washington
Columbia University	Washington University
Duke University	Yale University
Georgetown University	
Harvard University	
Indiana University	
Library of Congress	
New York Public Library	
New York University	
Ohio State University	
Princeton University	
Stanford University	
University of Arizona	
University of California, Berkeley	
University of California, Los Angeles	
University of California, Santa Barbara	
University of Iowa	
University of Illinois-Urbana/ Champaign	
University of Michigan	
University of Minnesota	
University of North Carolina	
University of Pennsylvania	
University of Southern California	
University of Texas-Austin	

South Asia Microform Project (SAMP)

Members

Brown University	University of Illinois-Urbana/ Champaign
Columbia University	University of Iowa
Cornell University	University of Michigan
Duke University	University of Minnesota
Emory University	University of Missouri-Columbia
Florida State University	University of North Carolina
Harvard University	University of Pennsylvania
Indiana University	University of Texas-Austin
Kansas State University	University of Toronto
Library of Congress	University of Virginia
New School University	University of Washington
New York Public Library	University of Wisconsin-Madison
North Carolina State University	Yale University
Ohio State University	
Princeton University	
Rutgers University	
Syracuse University	
University of British Columbia	
University of California, Berkeley	
University of California, Los Angeles	
University of Chicago	
University of Hawaii	

Southeast Asian Microform Project (SEAM)

Members

Arizona State University
Columbia University
Cornell University
Duke University
Harvard University
Library of Congress
Northern Illinois University
Ohio University
Princeton University
Royal Institute of Linguistics
and Anthropology (KITLV),
Netherlands
University of California, Berkeley
University of California, Los Angeles
University of California, Riverside
University of Chicago
University of Hawaii
University of Michigan
University of North Carolina
University of Oregon
University of Washington
University of Wisconsin-Madison
Yale University

Slavic and Eastern European Microform Project (SEEMP)

Members

Arizona State University
Columbia University
Cornell University
Duke University
George Washington University
Harvard University
Indiana University
Library of Congress
New York Public Library
New York University
Ohio State University
Princeton University
Stanford University
University of Arizona
University of California, Berkeley
University of California, Los Angeles
University of Chicago
University of Florida
University of Illinois-Urbana/
Champaign
University of Iowa
University of Kansas
University of Michigan

University of Minnesota
University of North Carolina
University of Pittsburgh
University of Texas-Austin
University of Toronto
University of Washington
Yale University



INDEPENDENT AUDITOR'S REPORT AND SUPPLEMENTAL SCHEDULES JUNE 30, 2007

To The Board of Directors
CENTER FOR RESEARCH LIBRARIES

We have audited the accompanying statement of financial position of *CENTER FOR RESEARCH LIBRARIES* (an Illinois nonprofit organization) as of June 30, 2007, and the related statements of activities and cash flows for the year then ended. The financial statements of *CENTER FOR RESEARCH LIBRARIES* as of June 30, 2006, were audited by other auditors whose report dated September 20, 2006, expressed an unqualified opinion on those financial statements. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of *CENTER FOR RESEARCH LIBRARIES* as of June 30, 2007, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on pages 10 through 12 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the examination of the basic financial statements and, in our opinion, is stated fairly in all material respects in relation to the basic financial statements taken as a whole.

**Chicago, Illinois
October 4, 2007**

STATEMENTS OF FINANCIAL POSITION

	<u>2007</u>	<u>2006</u>
ASSETS:		
Cash and cash equivalents	\$ 3,859,781	\$ 3,449,501
Investments	1,520,248	1,444,833
Accounts receivable	166,255	98,575
Grants receivable	249,265	212,755
Prepaid expenses and other	32,454	126,977
Deferred financing costs	100,660	106,252
Property and equipment, net	<u>4,531,813</u>	<u>4,710,653</u>
TOTAL ASSETS	<u>\$ 10,460,476</u>	<u>\$ 10,149,546</u>
LIABILITIES AND NET ASSETS:		
Accounts payable and accrued expenses	\$ 425,325	\$ 311,035
Deferred	3,889,061	3,354,697
Loan payable	<u>1,728,948</u>	<u>1,823,684</u>
Total Liabilities	<u>6,043,334</u>	<u>5,489,416</u>
NET ASSETS:		
Unrestricted:		
Operating	1,073,055	919,928
Area Microform Projects	413,946	450,984
Net investment in property and equipment	<u>2,802,865</u>	<u>2,886,969</u>
Total	<u>4,289,866</u>	<u>4,257,881</u>
Temporarily restricted	<u>127,276</u>	<u>402,249</u>
Total Net Assets	<u>4,417,142</u>	<u>4,660,130</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 10,460,476</u>	<u>\$ 10,149,546</u>

The accompanying notes are an integral part of these statements.

CENTERS FOR RESEARCH LIBRARIES
YEARS ENDED JUNE 30, 2007

STATEMENTS OF ACTIVITIES

	2007			2006		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
REVENUE AND OTHER SUPPORT:						
Membership fees	\$ 4,536,994	\$ -	\$ 4,536,994	\$ 4,391,031	\$ -	\$ 4,391,031
Area Microform Projects	309,423	-	309,423	239,351	-	239,351
Grants	381,476	92,938	474,414	375,553	204,030	579,583
Cataloging revenue	213,910	-	213,910	281,561	-	281,561
Newspaper microfilm sales	234,465	-	234,465	164,882	-	164,882
Access service sales	14,829	-	14,829	16,640	-	16,640
Microform sales	22,188	-	22,188	9,497	-	9,497
Newspaper microfilm fees	6,580	-	6,580	8,600	-	8,600
Interest income	179,589	16,635	196,224	124,343	131	124,474
Miscellaneous income	579	-	579	3,902	-	3,902
Net assets released from restriction	384,546	(384,546)	-	119,619	(119,619)	-
Total Revenue and Other Support	6,284,579	(274,973)	6,009,606	5,734,979	-	5,819,521
EXPENSES:						
Program	4,559,527	-	4,559,527	4,255,325	-	4,255,325
Management and general	619,301	-	619,301	644,338	-	644,338
Total Expenses	5,178,828	-	5,178,828	4,899,663	-	4,899,663
Change in Net Assets Before Changes Related to Collection Items Not Capitalized	1,105,751	(274,973)	830,778	835,316	84,542	919,858
Collection Items not Capitalized	1,073,766	-	1,073,766	901,937	208	902,145
Change in Net Assets	31,985	(274,973)	(242,988)	(66,621)	84,334	17,713
Net Assets - Beginning of Year	4,257,881	402,249	4,660,130	4,324,502	317,915	4,642,417
NET ASSETS - END OF YEAR	\$ 4,289,866	\$ 127,276	\$ 4,417,142	\$ 4,257,881	\$ 402,249	\$ 4,660,130

The accompanying notes are an integral part of these statements.

**CENTER FOR RESEARCH LIBRARIES
YEARS ENDED JUNE 30, 2007 AND 2006**

STATEMENTS OF CASH FLOWS

	<u>2007</u>	<u>2006</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Member and non-member fees received	\$ 5,805,652	\$ 5,123,060
Grants and contributions received	437,904	839,736
Interest received	120,809	68,507
Cash paid to suppliers and employees	(4,480,097)	(4,012,465)
Interest paid	(74,707)	(67,504)
Net Cash Provided By Operating Activities	<u>1,809,561</u>	<u>1,951,334</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of collections	(1,073,766)	(902,145)
Purchase of property	(230,779)	(81,849)
Net Cash (Used) By Investing Activities	<u>(1,304,545)</u>	<u>(983,994)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of loans	(94,736)	(94,737)
Net Cash (Used) By Financing Activities	<u>(94,736)</u>	<u>(94,737)</u>
Net Change in Cash and Cash Equivalents	410,280	872,603
Cash and Cash Equivalents - Beginning of Year	<u>3,449,501</u>	<u>2,576,898</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 3,859,781</u>	<u>\$ 3,449,501</u>
RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Change in net assets	\$ (242,988)	\$ 17,713
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Collections purchased	1,073,766	902,145
Depreciation expense	409,619	440,751
Reinvested interest revenue	(75,415)	(55,967)
Changes in operating assets and liabilities:		
Accounts receivable	(67,680)	30,544
Grants receivable	(36,510)	260,153
Prepaid expenses and other	94,523	206,830
Deferred financing costs	5,592	5,593
Accounts payable and accrued expenses	114,290	(115,040)
Deferred revenue	534,364	258,612
	<u>2,052,549</u>	<u>1,933,621</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 1,809,561</u>	<u>\$ 1,951,334</u>

The accompanying notes are an integral part of these statements.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 – NATURE OF ACTIVITIES

Nature of Activities: The Center is a membership consortium of institutions with significant academic and research libraries. The Center's mission is to foster and advance scholarly and scientific research through cost-effective, cooperative programs that provide reliable access through traditional and electronic means to unique and unusual collections of library materials that are in all appropriate formats, international in scope and comprehensive in disciplines.

A majority of the Center's revenue is derived from membership fee assessments. Other revenue and support consists of grants and sales of materials reproduced.

The following provides a brief description of the Center's program services:

Collections Storage and Maintenance: The Center maintain active and inactive collections consisting of an estimated five million volumes or equivalents in its repository facility. These collections are in paper, microform and electronic media. Activities associated with storage and physical maintenance of the Center's film and paper collections include sorting, shelving, labeling, housing, binding and conservation work. Also included here are the costs of maintaining, monitoring and improving the portion of the building dedicated to collection storage, including climate control and other functions.

Acquisitions: This program consists of activities supporting the acquisition and processing of collection materials, including surveying of members on collection needs, selection and subscription costs, ordering, transporting and receiving materials.

Conversion of Materials: The Center preserves unique and at-risk cultural and historical materials through microfilming and digital conversion. Materials are organized, analyzed, collated and shipped to and from service providers by the Center and partner organizations. Film and digital copies are produced and distributed.

Service and Delivery: The Center delivers an estimated 33 million copies of collection materials to member institutions and other clients each year. Activities include receiving and processing requests for the Center's collection materials from member libraries and clients, retrieval and preparation of materials for delivery, shipping, fulfillment of electronic document delivery requests, receipt and re-shelving of returned materials and fulfillment and processing of member purchase requests for individual items.

Cataloging and Metadata: This program involves production and processing of preliminary and final catalog records, finding aids for the Center's collection materials and metadata for electronic resources including those produced and/or acquired by the Center.

Area Microform Projects (AMPS): This program involves specific support for the Area Microform Projects and other self-funded Area Studies projects undertaken by the Center for partner and client organizations. Activities include identification and procurement of materials for preservation, microfilming and digitization as well as conversion and cataloging of those materials.

Grants: The Center receives grants to fund preservation, cataloging, union lists, acquisitions and other activities, either independently or as partner in cooperative projects. These grants are normally from private philanthropies or from the U.S. federal government.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of the *CENTER FOR RESEARCH LIBRARIES* (the "*Center*") is presented to assist in understanding the Center's financial statements. The financial statements and notes are representations of the Center's management who is responsible for their integrity and objectivity. These accounting policies conform to accounting principles generally accepted in the United States and have been consistently applied in the preparation of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
(Continued)

NOTE 2 – SUMMARY OF SIGNIFICANT
ACCOUNTING POLICIES (Continued)

Financial Statement Presentation – The Center reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. The Center has determined that no net assets are permanently restricted as of June 30, 2007.

Management Estimates and Assumptions – The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Cash and Cash Equivalents – The Center considers its checking account balances to be cash and cash equivalents. Short-term investments are not considered to be cash and cash equivalents.

Accounts and Grants Receivable – Accounts and grants receivable are stated at the amounts that the Center expects to collect from outstanding balances. The Center performs in-house collections as necessary based on specific circumstances. Bad debts, which are typically minimal, are written off as incurred.

Property and Equipment – Property and equipment with a cost in excess of \$500 and a useful life greater than one year are recorded at cost and depreciated over the estimated useful lives of the assets. Estimated lives range from three to ten years for furniture and equipment and 30 years for the building and improvements. Upon sale or retirement, the cost and related accumulated depreciation are eliminated from the respective accounts and the resulting gain or loss is included in the statements of activities. Property and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. There were no impairment charges for the year ended June 30, 2007.

Collections – The Center has an extensive collection of library materials, which is held for research purposes. The materials were acquired through purchases and contributions since the Center's inception. The Center has adopted a policy of not capitalizing the collections in its financial statements.

Purchases of collection items are recorded as decreases in unrestricted net assets in the year in which the items are acquired, or as decreases in temporarily or permanently restricted net assets if acquired with restricted funds. Contributed collection items are not reflected in the financial statements. Proceeds from disposals or insurance recoveries are reflected as increases in the appropriate net asset class.

Deferred Financing Costs – The costs incurred in obtaining the Center's loan have been deferred and are being amortized over the life of the loan starting in fiscal year 2001.

Contributions - Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and nature of any donor-imposed restrictions on the use of the funds. Contributions reported as temporarily restricted support are released to unrestricted net assets when the donor restriction expires, that is, when a stipulated time restriction ends or a purpose restriction is accomplished, and are reported in the statements of activities as net assets released from restrictions.

Revenue Recognition – Membership dues are recognized as revenue during the membership year. Dues received in advance of the membership year are accounted for as deferred revenue at year-end. Revenue from cost reimbursement type grants is recognized as grant related costs are incurred. Grant funds received in advance are accounted for as deferred revenue.

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Allocation of Expenses – The costs of providing the Center’s various programs and supporting services have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the programs and supporting services on the basis of direct salary expenses, physical space occupied and management estimates.

Income Taxes - The Center is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, there is no provision for income taxes recorded in the accompanying financial statements.

NOTE 3 – COLLECTIONS

The Center’s collections are made up of a wide array of publications and print material, international in scope, that are held for educational, research, scientific and curatorial purposes. New acquisitions as well as large segments of existing collections are catalogued. All holdings are preserved and their existence and condition are continuously monitored. The collections are subject to a policy that requires proceeds from their sales to be used to acquire other collection items. No collection items were disposed of through sales during June 30, 2007.

NOTE 4 – INVESTMENTS

The Center’s investments consist of money market funds. The interest rate at June 30, 2007 and 2006 was 5.13% and 4.83%, respectively.

NOTE 5 – PREPAID EXPENSES AND OTHER

Prepaid expenses and other consist of the following as of June 30,

	<u>2007</u>	<u>2006</u>
Cataloging credits	\$ 4,443	\$ 8,243
Center for South Asia Libraries	-	25,527
Prepaid expenses	28,011	93,207
	<u>\$32,454</u>	<u>\$126,977</u>

In the course of cataloging its dissertations collection, the Center incurs usage fees to access the OCLC Online Computer Library Center (“OCLC”) database and also earns credits from OCLC by establishing records on the database. The Center had earned cumulative net credits of \$4,443 and \$8,243 as of June 30, 2007 and 2006, respectively. Credits will be applied to future use of OCLC services.

The Center has entered into an agreement with the Center for South Asia Libraries (“CSAL”) to act as its administrator. The Center advanced funds to CSAL in prior years, which were mostly repaid during fiscal year-end 2006. Amounts advanced at June 30, 2007 were short-term in nature and were repaid subsequent to year-end.

NOTE 6 – PROPERTY AND EQUIPMENT

Property and equipment consisted of the following as of June 30,:

	<u>2007</u>	<u>2006</u>
Land	\$ 128,446	\$ 128,446
Building and furniture	10,288,215	10,253,156
Equipment	1,643,288	1,447,568
	<u>12,059,949</u>	<u>11,829,170</u>
Less:		
Accumulated depreciation	<u>(7,528,136)</u>	<u>(7,118,517)</u>
	<u>\$4,531,813</u>	<u>\$ 4,710,653</u>

NOTE 7 – ACCOUNTS PAYABLE AND ACCRUED EXPENSES

Accounts payable and accrued expenses consisted of the following as of June 30,:

	<u>2007</u>	<u>2006</u>
Accounts payable	\$133,896	\$73,513
Accrued vacation	161,972	136,322
Accrued salaries and withholdings	101,772	82,847
Other accrued expenses	27,685	18,353
	<u>\$425,325</u>	<u>\$311,035</u>

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

NOTE 8 – LOAN PAYABLE

The Center obtained a \$2,400,000 loan during fiscal year-ended 2001 under the Illinois Educational Facilities Authority’s Cultural Pooled Financing Program. The loan is collateralized by a bank standby letter of credit pursuant to a reimbursement agreement. To secure its obligations under the reimbursement agreement, the Center has provided a mortgage and security agreement to the bank mortgaging its real property and granting a security interest in its personal property.

The financial covenants to the reimbursement agreement provide that the Center maintain a debt service coverage ratio of 1.1 to 1.0 measured semi-annually on each June 30 and December 31 on a rolling 12 month basis, and to maintain certain levels of unrestricted liquid cash and investments. These covenants were met for the year ended June 30, 2007.

The loan is repayable in monthly installments of \$7,895, plus interest at a variable rate of 3.8% and 3.97% at June 30, 2007 and 2006, respectively, with a final maturity in 2025. Interest expense for the year ended June 30, 2007 and 2006 was \$74,707 and \$67,504, respectively.

Principal payments are as follows:

Year Ending June 30,	Amount
2008	\$ 94,740
2009	94,740
2010	94,740
2011	94,740
2012	94,740
Thereafter	1,255,248
	<u>\$ 1,728,948</u>

NOTE 9 – TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets arise from grants received from private foundations to support cataloging, microform projects, digitization, digital preservation activities and the purchase of equipment to automate library materials. Net assets were released from donor restriction by incurring expenses of \$384,546 and \$119,619 in 2007 and 2006, respectively. Grant contributions received that are not expended for their restricted purposes are refundable to the grantor.

NOTE 10 – PENSION PLAN

The Center’s retirement plan is a defined contribution, money purchase pension plan. Under this plan, funds contributed by the employer and participating employees are used to purchase retirement annuity and death benefit policies for the participants through the Teachers Insurance and Annuity Association and/or the College Retirement Equities Fund. Contributions made by the Center are based on participants’ compensation. The Center’s contribution for fiscal year-ended 2007 and 2006 was \$184,998 and \$176,702, respectively.

NOTE 11 – RELATED PARTY TRANSACTIONS

The Center earns cataloging revenues from OCLC Online Computer Library Center, Inc. (“OCLC”) and also purchases cataloging and other services from OCLC. A member of the Center’s Board of Directors is employed by OCLC. Cataloging revenues were \$213,910 and \$281,561 during fiscal year ended June 30, 2007 and 2006, respectively. Amounts due from OCLC in the form of cataloging credits were \$4,443 and \$8,243 at June 30, 2007 and 2006, respectively. Total services purchased from OCLC were approximately \$197,566 and \$450,000 for the years ended June 30, 2007 and 2006, respectively.

The Center also routinely provides membership services to educational institutions that employ members of its Board of Directors.

NOTE 12 - OFF-BALANCE SHEET CREDIT AND MARKET RISK

The Center regularly maintains cash balances that exceed the Federal Depository Insurance Corporation (FDIC) limit of \$100,000. The Center had approximately \$5,279,465 and \$4,793,779 at June 30, 2007 and 2006, respectively in bank account balances that exceeded FDIC insurance coverage. The accounts were with local banks in good standing.

SUPPLEMENTARY INFORMATION

CENTER FOR RESEARCH LIBRARIES
YEAR ENDED JUNE 30, 2007

SCHEDULE OF FUNCTIONAL EXPENSES AND COLLECTIONS EXPENDITURES

	Program Services							Total Program	Management and General	Total
	Collections Storage and Maintenance	Acquisitions	Conversion of Materials	Service and Delivery	Cataloging and Metadata	Area Microform Projects	Grants			
Support services:										
Cataloging fees	\$ -	\$ -	\$ -	\$ -	\$ 190,686	\$ -	\$ -	\$ 190,686	\$ -	\$ 190,686
Borrowing transaction fees	52	1,602	-	-	-	-	-	1,654	-	1,654
Innovative	1,483	45,595	-	-	-	-	-	47,078	-	47,078
Microform costs	13,470	17,143	42,858	48,981	-	7,643	7,015	137,110	-	137,110
Other support	13,718	32,008	-	45,726	-	-	76,940	168,392	-	168,392
	<u>28,723</u>	<u>96,348</u>	<u>42,858</u>	<u>94,707</u>	<u>190,686</u>	<u>7,643</u>	<u>83,955</u>	<u>544,920</u>	<u>-</u>	<u>544,920</u>
Personnel and operations:										
Consumable supplies	10,717	29,840	3,994	13,589	4,873	-	1,170	64,182	14,867	79,049
Memberships	654	20,097	-	-	185	-	-	20,936	11,742	32,678
Insurance	6,399	12,543	8,862	12,442	10,790	-	-	51,037	12,127	63,164
Travel	255	7,844	-	-	72	28,550	54,040	90,761	5,068	95,829
Business expense	270	274	276	520	255	107,375	3,565	112,535	8,626	121,161
Printing	-	-	-	-	-	-	6,907	6,907	6,495	13,402
Postage and delivery	538	25,551	16,781	82,143	32,788	-	466	158,267	9,018	167,285
Telecommunications	3,798	8,393	3,451	5,359	1,496	-	4,863	27,360	1,217	28,577
Board and council expense	-	-	-	-	-	-	3,085	3,085	17,551	20,636
Member relations	-	-	-	-	-	-	-	-	8,624	8,624
Special events	-	-	-	-	-	-	599	599	-	599
Other outside support	4,510	7,876	5,461	6,281	7,366	30,000	43,508	105,002	52,404	157,406
Personnel	256,311	456,749	350,409	498,607	448,747	23,667	423,699	2,458,189	451,311	2,909,500
Grants - returned/reclassified	-	-	-	-	-	-	35,628	35,628	-	35,628
Indirect Expense	-	-	-	-	-	-	25,950	25,950	(25,950)	-
	<u>283,452</u>	<u>569,167</u>	<u>389,234</u>	<u>618,941</u>	<u>506,572</u>	<u>189,592</u>	<u>603,480</u>	<u>3,160,438</u>	<u>573,100</u>	<u>3,733,538</u>
Plant and other:										
Equipment leases	663	1,464	602	935	261	-	-	3,925	212	4,137
Service contracts	12,654	27,967	11,501	17,857	4,987	-	-	74,966	4,055	79,021
Repairs	2,401	5,306	2,182	3,388	946	-	-	14,222	769	14,991
Utilities	47,644	105,300	43,303	67,234	18,775	-	-	282,256	15,268	297,524
	<u>63,362</u>	<u>140,037</u>	<u>57,588</u>	<u>89,414</u>	<u>24,969</u>	<u>-</u>	<u>-</u>	<u>375,369</u>	<u>20,304</u>	<u>395,673</u>
Total operating expenses	<u>375,537</u>	<u>805,552</u>	<u>489,680</u>	<u>803,062</u>	<u>722,227</u>	<u>197,235</u>	<u>687,435</u>	<u>4,080,727</u>	<u>593,404</u>	<u>4,674,131</u>
Interest expense (including letter-of-credit fees totaling \$20,371)	15,226	33,650	13,838	21,486	6,000	-	-	90,200	4,878	95,078
Depreciation	65,595	144,973	59,618	92,565	25,849	-	-	388,600	21,019	409,619
	<u>80,821</u>	<u>178,623</u>	<u>73,456</u>	<u>114,051</u>	<u>31,849</u>	<u>-</u>	<u>-</u>	<u>478,800</u>	<u>25,897</u>	<u>504,697</u>
Total expenses before collections	<u>456,358</u>	<u>984,175</u>	<u>563,136</u>	<u>917,113</u>	<u>754,076</u>	<u>197,235</u>	<u>687,435</u>	<u>4,559,527</u>	<u>619,301</u>	<u>5,178,828</u>
Collection expenditures - not capitalized										
Materials	-	859,348	-	-	-	165,391	36,008	1,060,747	-	1,060,747
Preservation	-	11,403	-	-	-	-	-	11,403	-	11,403
Reference works	-	1,616	-	-	-	-	-	1,616	-	1,616
	<u>-</u>	<u>872,367</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>165,391</u>	<u>36,008</u>	<u>1,073,766</u>	<u>-</u>	<u>1,073,766</u>
TOTALS	<u>\$ 456,358</u>	<u>\$ 1,856,542</u>	<u>\$ 563,136</u>	<u>\$ 917,113</u>	<u>\$ 754,076</u>	<u>\$ 362,626</u>	<u>\$ 723,443</u>	<u>\$ 5,633,293</u>	<u>\$ 619,301</u>	<u>\$ 6,252,594</u>

CENTER FOR RESEARCH LIBRARIES
YEAR ENDED JUNE 30, 2007

SCHEDULE OF PROGRAM REVENUE AND EXPENSES - GRANTS

	TEMPORARILY RESTRICTED CONTRIBUTION GRANTS									
	H. Luce Foundation	Notre Dame	Illinois St. Library	Mellon Foundation	Kline Foundation	CAORC Middle East Research Journals	Delmas Foundation	ARL Global Resources Network	University of Arizona	Total Temporarily Restricted
Revenue:										
Foundations and other	\$ -	\$ 8,000	\$ 20,215	\$ -	\$ 10,000	\$ 14,045	\$ 15,000	\$ 13,678	\$ 12,000	\$ 92,938
Investment income	-	-	-	16,635	-	-	-	-	-	16,635
Total revenue	<u>-</u>	<u>8,000</u>	<u>20,215</u>	<u>16,635</u>	<u>10,000</u>	<u>14,045</u>	<u>15,000</u>	<u>13,678</u>	<u>12,000</u>	<u>109,573</u>
Expenses:										
Grants - returned/reclassified	-	-	-	20,628	-	-	-	15,000	-	35,628
Outside professional services	-	-	9,848	3,607	-	-	4,000	800	12,227	30,482
Professional reference work	-	-	-	799	-	-	-	-	-	799
Salaries	-	-	-	107,718	-	-	-	52,617	-	160,335
Travel	-	4,152	191	25,216	-	-	10,969	3,597	6,701	50,826
Board/council travel	-	-	-	-	-	-	-	3,085	-	3,085
FICA	-	-	-	7,778	-	-	-	3,799	-	11,577
Retirement	-	-	-	11,050	-	-	-	3,693	-	14,743
Staff Development	-	-	-	2,762	-	-	-	6	-	2,768
Medical insurance	-	-	-	5,149	-	-	-	7,980	-	13,129
Other business expense	-	-	-	44	-	-	31	650	-	725
Printing	-	-	-	-	-	-	-	6,907	-	6,907
Special events expense	-	-	-	599	-	-	-	-	-	599
Library materials	3,390	-	-	-	-	5,885	-	-	-	9,275
OCLC	-	-	6,880	-	-	-	-	-	-	6,880
Other library support	7,000	-	-	-	-	-	-	-	-	7,000
Postage and delivery	-	-	-	23	-	-	-	-	207	230
Workmen's compensation	-	-	-	-	-	-	-	491	-	491
Telecommunications	-	167	-	4,695	-	-	-	-	-	4,862
Office supplies	-	-	-	210	-	-	-	-	-	210
	<u>10,390</u>	<u>4,319</u>	<u>16,919</u>	<u>190,278</u>	<u>-</u>	<u>5,885</u>	<u>15,000</u>	<u>98,625</u>	<u>19,135</u>	<u>360,551</u>
Change in Net Assets	(10,390)	3,681	3,296	(173,643)	10,000	8,160	-	(84,947)	(7,135)	(250,978)
Net Assets at Beginning of Year	21,601	10,000	-	190,648	-	-	-	115,000	65,000	402,249
Net Assets Released for Capital Capitalized Equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,995</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,995</u>
NET ASSETS AT END OF YEAR	<u>\$ 11,211</u>	<u>\$ 13,681</u>	<u>\$ 3,296</u>	<u>\$ 3,010</u>	<u>\$ -</u>	<u>\$ 8,160</u>	<u>\$ -</u>	<u>\$ 30,053</u>	<u>\$ 57,865</u>	<u>\$ 127,276</u>

CENTER FOR RESEARCH LIBRARIES
YEAR ENDED JUNE 30, 2007

SCHEDULE OF PROGRAM REVENUE AND EXPENSES - GRANTS

(Continued)

	FEE FOR SERVICE GRANTS				Total
	U of C	CAORC	Dept. Of. Ed.	NEH	
	DDSA - UC	American Overseas Digital Library	TICFIA 15	ICON III	
Revenue:					
Federal grants	\$ -	\$ -	\$ 141,326	\$ 148,267	\$ 289,593
Foundations and other	2,076	89,807	-	-	91,883
	<u>2,076</u>	<u>89,807</u>	<u>141,326</u>	<u>148,267</u>	<u>381,476</u>
Expenses					
Outside professional services	-	-	1,504	11,523	13,027
Salaries	1,683	51,845	51,777	62,404	167,709
SA salaries	-	-	52	4,068	4,120
Travel	-	-	1,405	1,808	3,213
FICA	122	3,743	3,761	4,800	12,426
Retirement	250	5,176	4,632	5,750	15,808
Employee benefits	-	225	-	139	364
Medical insurance	-	9,390	2,934	6,642	18,966
Board/council travel	-	-	-	-	-
Other business expense	-	108	1,836	895	2,839
Printing	-	-	-	-	-
Library supplies	-	-	-	442	442
Library materials	-	-	2,726	23,208	25,934
Other library support	-	-	69,940	-	69,940
Microform storage	-	-	-	135	135
Postage and delivery	-	193	44	-	237
Office supplies	-	150	368	-	518
Workmen's compensation	21	389	347	503	1,260
Indirect expense allocation	-	-	-	25,950	25,950
	<u>2,076</u>	<u>71,219</u>	<u>141,326</u>	<u>148,267</u>	<u>362,888</u>
Change in Net Assets	-	18,588	-	-	18,588
Net Assets at Beginning of Year	-	-	-	-	-
Net Assets Released for Capital Capitalized Equipment	-	18,588	-	-	18,588
NET ASSETS AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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